

**22 PAGES**

THOMAS A. WILLOUGHBY, State Bar No. 137597  
LAUREN M. KAWANO, State Bar No. 309273  
FELDERSTEIN FITZGERALD  
WILLOUGHBY PASCUZZI & RIOS LLP  
500 Capitol Mall, Suite 2250  
Sacramento, CA 95814  
Telephone: (916) 329-7400  
Facsimile: (916) 329-7435  
e-mail: twilloughby@ffwplaw.com  
e-mail: lkawano@ffwplaw.com

Attorneys for Debtor in Possession

UNITED STATES BANKRUPTCY COURT  
EASTERN DISTRICT OF CALIFORNIA  
SACRAMENTO DIVISION

In re:

RUSSELL WAYNE LESTER, an  
individual, dba Dixon Ridge Farms,  
  
Debtor in Possession.

CASE NO.: 20-24123-E-11

Chapter 11

DCN: FWP-2

2d Interim

Hearing: September 17, 2020

Time: 11:00 a.m.

Courtroom: 33 – Judge Ronald H. Sargis  
501 I Street, 6<sup>th</sup> Floor  
Sacramento, CA

**SECOND INTERIM ORDER ON DEBTOR IN POSSESSION'S EMERGENCY  
MOTION FOR AN ORDER (A) AUTHORIZING INTERIM AND FINAL USE OF  
CASH COLLATERAL; (B) GRANTING REPLACEMENT LIENS; AND  
(C) SCHEDULING FINAL HEARING PURSUANT TO BANKRUPTCY RULE 4001**

The second preliminary hearing on the Emergency Motion for an Order (A) Authorizing Interim and Final Use of Cash Collateral; (B) Granting Replacement Liens; and (C) Scheduling Final Hearing Pursuant to Bankruptcy Rule 4001 (the "Motion"), submitted by the above-captioned Debtor in Possession ("Debtor in Possession") was heard by this Court on September 17, 2020, at 11:00 a.m., in Courtroom 33 of the United States Bankruptcy Court for the Eastern

RECEIVED

September 18, 2020  
CLERK, U.S. BANKRUPTCY COURT  
EASTERN DISTRICT OF CALIFORNIA  
0006855099

1 District of California. The Debtor in Possession appeared through its counsel, Thomas A.  
2 Willoughby of Felderstein Fitzgerald Willoughby Pascuzzi & Rios LLP. Other appearances  
3 were noted on the record. The Court having made findings of fact and conclusions of law on the  
4 record and finding that notice was adequate under the circumstances and that good cause exists  
5 therefor,

6 **IT IS HEREBY ORDERED THAT:**

7 1. The Motion is **GRANTED** to the extent provided herein.

8 2. The Debtor in Possession is authorized to use the cash collateral of First Northern  
9 Bank ("FNB") and Prudential Insurance Company of America ("Prudential") and any disputed  
10 producer lien creditors that may exist (collectively, "Secured Creditors") on an interim basis  
11 through September 16, 2020, for necessary expenses in the amount of \$189,223.00 plus a 10%  
12 variance for emergencies during the pre-harvest period as described in the Motion.

13 3. The \$60,000 projected expense in the cash collateral budget, attached as Exhibit  
14 1, and incorporated herein by reference, shall only be expended if, in the discretion of the Debtor  
15 in Possession, it is needed to protect the 2020 walnuts on the trees.

16 4. In addition to the existing rights and interests of the Secured Creditors in the  
17 Cash Collateral and for the purpose of attempting to provide adequate protection for the interests  
18 of the Secured Creditors, to the extent of any diminution in Secured Creditor's interest in the  
19 Debtor in Possession's pre-petition cash collateral caused by Debtor in Possession's post-  
20 petition use of such pre-petition cash collateral, Secured Creditors are granted:

21 a. A valid, perfected, and enforceable replacement lien under Sections 105,  
22 361(2), and 363(e) of the Bankruptcy Code in the Debtor in Possession's post-petition cash  
23 collateral and proceeds thereof to the same extent and with the same priority that Secured  
24 Creditors' held in the Debtor in Possession's pre-petition cash collateral as of the Petition Date,  
25 (the "Cash Collateral Replacement Lien");

26 b. A valid, perfected, and enforceable replacement lien under Sections 105,  
27 361(2), and 363(e) of the Bankruptcy Code in the Conservation Easement, as defined in the  
28 Motion, to the same extent and with the same priority that Secured Creditors held in the Debtor

1 in Possession's pre-petition cash collateral as of the Petition Date. (the "Conservation Easement  
2 Replacement Lien");

3 c. The Conservation Easement Replacement Lien shall be subordinated to  
4 all the expenses of administration (including professional fees) of any trustee later appointed in  
5 this case pursuant to Local Rule 4001-1(c)(4)(B);

6 5. In addition to the existing rights and interests of FNB in the Cash Collateral and  
7 for the purpose of attempting to provide adequate protection for the interests of FNB, to the  
8 extent of any diminution in FNB's interest in the Debtor in Possession's pre-petition cash  
9 collateral caused by Debtor in Possession's post-petition use of such pre-petition cash collateral,  
10 FNB, is granted:

11 a. A valid, perfected, and enforceable replacement lien under Sections 105,  
12 361(2), and 363(e) of the Bankruptcy Code in the Putah Creek Road real property, as defined in  
13 the Motion to the same extent and validity of the lien of FNB held in the Debtor in Possession's  
14 pre-petition cash collateral as of the Petition Date. (the "Putah Creek Replacement Lien");

15 b. The Putah Creek Replacement Lien shall be subordinated to all the  
16 expenses of administration (including professional fees) of any trustee later appointed in this  
17 case pursuant to Local Rule 4001-1(c)(4)(B);

18 c. To the extent that FNB does not already possess a valid, first priority lien  
19 in the Debtor in Possession's crops now growing or grown in the 2020 crop year (the "2020  
20 Crops"), a valid, perfected, and enforceable priming first-priority priming lien, to the extent it  
21 does not already possess such a lien, under Sections 105, 361(2), and 364(d) of the Bankruptcy  
22 Code on the all 2020 Crops, senior in priority to any other security interests and liens in the 2020  
23 Crops, to the same extent and with the same priority that Secured Creditors held in the Debtor in  
24 Possession's pre-petition cash collateral as of the Petition Date. (the "Post-Petition Crop Lien");

25 6. The Cash Collateral Replacement Lien, the Conservation Easement Replacement  
26 Lien, the Putah Creek Replacement Lien, and the Post-Petition Crop Lien (collectively the  
27 "Replacement Liens") are automatically deemed perfected upon entry of this Order without the  
28 necessity of Secured Creditors taking possession, filing financing statements, mortgages or other

1 documents. The Replacement Collateral herein granted: (i) are and shall be in addition to all  
2 security interests, liens and rights of set-off existing in favor of the Secured Creditors on the  
3 Petition Date; and (ii) shall secure the payment of indebtedness to the Secured Creditors in an  
4 amount equal to the actual diminution in value of the Cash Collateral on and after the Petition  
5 Date resulting from the Debtor in Possession's use of Cash Collateral;

6 7. In addition to the Replacement Collateral granted to the Secured Creditors  
7 pursuant to this Final Order, the Secured Creditors are hereby granted a super-priority  
8 administrative claim under Sections 503(b)(1), 507(a), and 507(b) of the Bankruptcy Code (the  
9 "507(b) Claims") for the amount by which adequate protection afforded herein for the amount of  
10 the diminution in Secured Creditors' pre-petition cash collateral after all Replacement Liens  
11 have been exhausted. Such 507(b) Claims shall have priority over all other costs and expenses  
12 of the kind specified in or ordered pursuant to Sections 105, 326, 330, 331, 503(b), 506(c),  
13 507(a), 507(b) or 726 of the Bankruptcy Code, except for the Office of the United States Trustee  
14 Fees;

15 8. Except as provided herein in paragraph 5(c) above, none of the Replacement  
16 Liens shall prime or impair any valid and previously perfected security or lien interests in the  
17 replacement collateral. Nothing contained in this Order shall be deemed a finding with respect to  
18 adequate protection (as such term is defined in Section 361 of the Bankruptcy Code) of the  
19 interests of Secured Creditors.

20 9. Within (7) days of the end of each week in which the Debtor in Possession uses  
21 cash collateral pursuant to the terms of this Order (a "Budgeted Week"), the Debtor in  
22 Possession shall provide weekly periodic accounts to the Secured Creditors' counsel that request  
23 such accountings setting forth the cash receipts and disbursements made by the Debtor in  
24 Possession under this Order. Such accounting shall include, but shall not be limited to, a  
25 comparison of the Debtor in Possession's actual financial performance, including cash receipts  
26 and disbursements, during the preceding Budgeted Week with the forecast financial performance  
27 contained in the cash collateral budget for that same Budgeted Week.

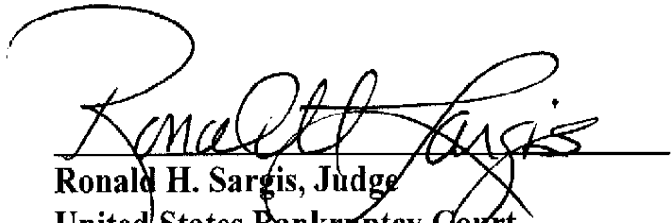
28 10. A continued interim hearing shall be held on the Debtor in Possession's Motion

1 on October 1, 2020, at 10:30 a.m. in the above-entitled Court, with notice of said hearing to be  
2 served by the Debtor in Possession on or before September 21, 2020, on the United States  
3 Trustee, FNB, Prudential, and the 20 largest unsecured creditors identified in the list filed by the  
4 Debtor in Possession pursuant to Rule 4001(d) or the Federal Rules of Bankruptcy Procedure,  
5 and on all parties who have requested special notice pursuant to revisions of Rule 2002(i) of the  
6 Federal Rules of Bankruptcy Procedure.

7 11. Any supplemental opposition to the Motion shall be filed on or before Monday,  
8 September 28, 2020, at 2:00 p.m., and any supplemental reply in support of the Motion shall be  
9 filed on or before September 30, 2020, at noon. For the avoidance of doubt, the objections filed  
10 by the Secured Parties on September 14 shall remain pending and will not be considered  
11 withdrawn or otherwise resolved except to the extent explicitly set forth in any supplemental  
12 oppositions to the Motion that they may file.

13 **Dated:** September 25, 2020

By the Court

14  
15  
16   
17 **Ronald H. Sargis, Judge**  
18 **United States Bankruptcy Court**

19  
20  
21  
22 Approved as to Form:

23 **PRUDENTIAL INSURANCE**  
24 **COMPANY OF AMERICA**

**KRAFT LAW**

25 By: /s/ Jason DeJonker  
26 Jason DeJonker, Counsel for Prudential  
27 Life Insurance Company

By: /s/ Douglas Kraft  
Douglas Kraft, Counsel for First  
Northern Bank of Dixon

# EXHIBIT 1

## DRF - 13 Week Cash Budget - - Week Ending Sept 11 - v.09.15.2020a.xlsx

Week Ending	September Cash Flow						
	9/4/2020	9/11/2020	9/18/2020	9/25/2020	Sept	Sept	Sept
	Actual	Actual	Forecast	Forecast	Forecast	Budget	Variance
<b>OPERATING STATISTICS</b>							
Walnuts Harvested (lbs)					-	-	
Walnuts Purchaed (lbs)					-	-	
Walnuts Processed (lbs)					-	-	
In-Shell Shipped (lbs)	-		500	500	1,000	1,695,648	(1,694,648)
Meats Shipped (lbs)	37,450		35,000	50,000	122,450	610,000	(487,550)
<b>ENDING INVENTORY (lbs)</b>							
In-Shell	1,695,648	1,695,648	1,695,148	1,694,648	1,694,648	-	1,694,648
Processed Meats	2,026,484	1,989,034	1,954,034	1,904,034	1,904,034	1,416,484	487,550
<b>Total</b>	<b>3,722,132</b>	<b>3,684,682</b>	<b>3,649,182</b>	<b>3,598,682</b>	<b>3,598,682</b>	<b>1,416,484</b>	<b>2,182,198</b>
<b>ENDING INVENTORY (\$'s)</b>							
In-Shell @0.65 (blended)	\$ 1,102,171	\$ 1,102,171	\$ 1,101,846	\$ 1,101,521	\$ 1,101,521	\$ -	1,101,521
Processed Meats @1.28 (blended)	\$ 2,593,900	\$ 2,545,964	\$ 2,501,164	\$ 2,437,164	\$ 2,437,164	\$ 1,813,100	624,064
<b>Total</b>	<b>\$ 3,696,071</b>	<b>\$ 3,648,135</b>	<b>\$ 3,603,010</b>	<b>\$ 3,538,685</b>	<b>\$ 3,538,685</b>	<b>\$ 1,813,100</b>	<b>1,725,585</b>
<b>INVOICES PRODUCED</b>							
In-Shell	\$ -	\$ -	\$ 1,350	\$ 1,350	2,700	\$ 1,102,171	(1,099,471)
Processed Meats	\$ -	\$ 47,936	\$ 70,000	\$ 85,000	202,936	\$ 808,000	(605,064)
<b>Total</b>	<b>\$ -</b>	<b>\$ 47,936</b>	<b>\$ 71,350</b>	<b>\$ 86,350</b>	<b>205,636</b>	<b>\$ 1,910,171</b>	<b>(1,704,535)</b>
<b>ACCOUNTS RECEIVABLE</b>							
Beginning Balance	\$ 183,551	\$ 100,375	\$ 148,311	\$ 163,417	\$ 183,551	\$ 200,000	(16,449)
Add: Invoices	\$ -	\$ 47,936	\$ 71,350	\$ 86,350	\$ 205,636	\$ 1,910,171	(1,704,535)
Less: Receipts	\$ ( 83,176 )	\$ -	\$ ( 56,244 )	\$ ( 25,000 )	\$ ( 164,420 )	\$ ( 291,656 )	127,236
<b>Ending Balance</b>	<b>\$ 100,375</b>	<b>\$ 148,311</b>	<b>\$ 163,417</b>	<b>\$ 224,767</b>	<b>\$ 224,767</b>	<b>\$ 1,818,515</b>	<b>(1,593,748)</b>

DRF - 13 Week Cash Budget - - Week Ending Sept 11 - v.09.15.2020a.xlsx

Week Ending	September Cash Flow						
	9/4/2020	9/11/2020	9/18/2020	9/25/2020	Sept	Sept	Sept
	Actual	Actual	Forecast	Forecast	Forecast	Budget	Variance
<b>CASH RECEIPTS</b>							
<i>Operating Receipts</i>							
In-Shell	\$ -	\$ -	\$ -	\$ -	-	\$ -	-
Processed Meats	\$ 22,946	\$ -	\$ 25,000	\$ 25,000	72,946	\$ 200,000	(127,054)
Hay	\$ -	\$ -	\$ 31,244	\$ -	31,244	\$ 33,000	(1,756)
PPP/CFAP/FSA/EIDL	\$ -	\$ -	\$ -	\$ -	-	\$ -	-
Custom Work	\$ -	\$ -	\$ -	\$ -	-	\$ -	-
Insurance Claims	\$ -	\$ -	\$ -	\$ -	-	\$ -	-
Patronage Dividends	\$ -	\$ -	\$ -	\$ -	-	\$ -	-
Reimbursed Expenses	\$ -	\$ -	\$ -	\$ -	-	\$ -	-
Rents	\$ -	\$ -	\$ -	\$ -	-	\$ -	-
From/(To) Receiver's Account	\$ 60,230	\$ -	\$ -	\$ -	60,230	\$ 58,656	1,574
Other -soil test	\$ -	\$ -	\$ -	\$ -	-	\$ -	-
<b>TOTAL CASH RECEIPTS</b>	<b>\$ 83,176</b>	<b>\$ -</b>	<b>\$ 56,244</b>	<b>\$ 25,000</b>	<b>164,420</b>	<b>\$ 291,656</b>	<b>(127,236)</b>
<b>CASH DISBURSEMENTS</b>							
<i>Labor &amp; Related</i>							
Wages	\$ 31,411		\$ 35,000		66,411	\$ 90,400	(23,989)
Federal Payroll Taxes	\$ -	\$ 8,788	\$ -	\$ 9,000	17,788	\$ 21,000	(3,212)
State Payroll Taxes and Garnishments	\$ -	\$ 1,296	\$ -	\$ 1,500	2,796	\$ 3,500	(705)
Workers Comp Insurance	\$ -		\$ 6,000		6,000	\$ 12,000	(6,000)
Employee Benefits/Medical	\$ -		\$ 50		50	\$ 100	(50)
Owner Draws	\$ -		\$ -		-	\$ -	-
Other	\$ -	\$ -	\$ -	\$ -	-	\$ -	-
<b>Total</b>	<b>\$ 31,411</b>	<b>\$ 10,084</b>	<b>\$ 41,050</b>	<b>\$ 10,500</b>	<b>93,045</b>	<b>\$ 127,000</b>	<b>(33,955)</b>
<i>Farming Expenses</i>							
Contract Labor	\$ 8,892	\$ -	\$ 7,000	\$ -	15,892	\$ 7,000	8,892
Equipment Rent		\$ -	\$ -	\$ 750	750	\$ 750	-
Fertilizer and Compost		\$ -	\$ -	\$ -	-	\$ -	-
Freight and Trucking		\$ -	\$ -	\$ -	-	\$ -	-
Fuel		\$ -	\$ 1,875	\$ 5,250	7,125	\$ 7,500	(375)
Irrigation		\$ -	\$ 250	\$ 500	750	\$ 1,000	(250)
Organic expense		\$ -	\$ 63	\$ 125	188	\$ 250	(63)
Property and Use Taxes		\$ -	\$ -	\$ -	-	\$ -	-
Repairs and Maint		\$ -	\$ 3,125	\$ 6,250	9,375	\$ 12,500	(3,125)
Seed		\$ -	\$ -	\$ -	-	\$ -	-
Spraying		\$ -	\$ -	\$ -	-	\$ -	-
Supplies		\$ -	\$ -	\$ -	-	\$ -	-
Utilities		\$ -	\$ -	\$ -	-	\$ -	-
Other	\$ -	\$ -	\$ 2,500	\$ 2,500	5,000	\$ 15,000	(10,000)
<b>Total</b>	<b>\$ 8,892</b>	<b>\$ -</b>	<b>\$ 14,813</b>	<b>\$ 15,375</b>	<b>39,080</b>	<b>\$ 44,000</b>	<b>(4,921)</b>

9/15/2020



## DRF - 13 Week Cash Budget - - Week Ending Sept 11 - v.09.15.2020a.xlsx

Week Ending	September Cash Flow						
	9/4/2020	9/11/2020	9/18/2020	9/25/2020	Sept	Sept	Sept
	Actual	Actual	Forecast	Forecast	Forecast	Budget	Variance
<b>Processing Expenses</b>							
Comissions						\$ -	-
Equipment Rent		\$ -	\$ -	\$ -	-	\$ -	-
Freight and Trucking		\$ -	\$ -	\$ -	-	\$ -	-
Inspection Fees		\$ -	\$ 625	\$ 1,700	2,325	\$ 2,500	(175)
Organic Expense		\$ -	\$ -	\$ -	-	\$ -	-
Packaging Materials		\$ -	\$ 125	\$ 250	375	\$ 500	(125)
Promotion		\$ -	\$ -	\$ -	-	\$ -	-
Property and Use Taxes		\$ -	\$ -	\$ -	-	\$ -	-
Repairs and Maint		\$ -	\$ 625	\$ 1,250	1,875	\$ 2,500	(625)
Supplies		\$ -	\$ 375	\$ 750	1,125	\$ 1,500	(375)
Uniforms and Sanitation		\$ -	\$ 1,000	\$ 1,000	2,000	\$ 2,700	(700)
Utilities		\$ -		\$ 2,000	2,000	\$ 2,000	-
Electricity - current usage		\$ -		\$ -	-	\$ -	-
Electricity - Deposit		\$ -		\$ -	-	\$ -	-
Walnut Dues and Assessments		\$ -	\$ 250	\$ 500	750	\$ 1,000	(250)
Walnut Grower Assessments		\$ -	\$ -	\$ -	-	\$ -	-
Walnut Purchases		\$ -	\$ -	\$ -	-	\$ -	-
Other	\$ -	\$ -	\$ 2,500	\$ 2,500	5,000	\$ 7,500	(2,500)
<b>Total</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 5,500</b>	<b>\$ 9,950</b>	<b>15,450</b>	<b>\$ 20,200</b>	<b>(4,750)</b>
<b>Administrative Expenses</b>							
Automobile	\$ 848	\$ -	\$ -	\$ -	848	\$ 250	598
Charitable Cont		\$ -	\$ -	\$ -	-	\$ -	-
Dues and Subscript		\$ -	\$ -	\$ -	-	\$ -	-
Employee Education		\$ -	\$ -	\$ -	-	\$ -	-
Equipment Rent		\$ -	\$ -	\$ -	-	\$ -	-
Insurance				\$ 9,250	9,250	\$ 9,250	-
Interest		\$ -	\$ -	\$ -	-	\$ -	-
Late Charges		\$ -	\$ -	\$ -	-	\$ -	-
Professional (ordinary business)		\$ -	\$ -	\$ 2,500	2,500	\$ 2,500	-
Licenses and Permits		\$ -	\$ -	\$ 2,000	2,000	\$ 2,000	-
Office Expenses/Telephone		\$ -	\$ -	\$ -	-	\$ -	-
Security				\$ 1,000	1,000	\$ 1,000	-
Travel and Entertainment		\$ -	\$ -	\$ 1,250	1,250	\$ 1,250	-
Other	\$ 579	\$ -	\$ 125	\$ 250	954	\$ 500	454
<b>Total</b>	<b>\$ 1,427</b>	<b>\$ -</b>	<b>\$ 125</b>	<b>\$ 16,250</b>	<b>17,802</b>	<b>\$ 16,750</b>	<b>1,052</b>

## DRF - 13 Week Cash Budget - - Week Ending Sept 11 - v.09.15.2020a.xlsx

	September Cash Flow						
Week Ending	9/4/2020	9/11/2020	9/18/2020	9/25/2020	Sept Forecast	Sept Budget	Sept Variance
	Actual	Actual	Forecast	Forecast			
<b>Other Operating Disbursements</b>							
Building Construction and Related		\$ -	\$ -	\$ -	-	\$ -	-
Land and Irrigation Improvements		\$ -	\$ -	\$ -	-	\$ -	-
Trees		\$ -	\$ -	\$ -	-	\$ -	-
Equipment Purchases		\$ -	\$ -	\$ -	-	\$ -	-
Other	\$ -	\$ -	\$ -	\$ -	-	\$ -	-
<b>Total</b>	\$ -	\$ -	\$ -	\$ -	-	\$ -	-
<b>Financing Expenses</b>							
Bank Fees	\$ 15	\$ 15		\$ 650	680	\$ 650	30
Prudential Interest		\$ -	\$ -	\$ -	-	\$ -	-
Prudential Loan # 717611678					-	\$ -	-
Prudential Loan # 717611843					-	\$ -	-
FNB (Payment for Adequate Protection)	\$ -	\$ -	\$ -	\$ -	-	\$ -	-
<b>Total</b>	\$ 15	\$ 15	\$ -	\$ 650	680	\$ 650	30
<b>Professional (Restructuring)</b>							
Debtor Attorneys					-	\$ -	-
Debtor Financial Advisor					-	\$ -	-
Debtor CPA					-	\$ -	-
Creditor's Committee					-	\$ -	-
US Trustee Fees					-	\$ -	-
Other	\$ -	\$ -	\$ -	\$ -	-	\$ -	-
<b>Total</b>	\$ -	\$ -	\$ -	\$ -	-	\$ -	-
<b>TOTAL CASH DISBURSEMENTS</b>	\$ 41,745	\$ 10,099	\$ 61,488	\$ 52,725	166,056	\$ 208,600	(42,544)
<b>NET CASH FLOW</b>							
<b>NET CASH FLOW</b>	\$ 41,431	\$ ( 10,099 )	\$ ( 5,244 )	\$ ( 27,725 )	\$ ( 1,637 )	\$ 83,056	(84,693)
Cumulative Net Cash Flow	\$ 41,431	\$ 31,332	\$ 26,088	\$ ( 1,637 )	\$ ( 1,637 )	\$ 83,056	(84,693)
<b>CASH (BOOK) BALANCE</b>							
Beginning Book Balance	\$ 201,719.60	\$ 243,150	\$ 233,052	\$ 227,808	\$ 201,720	\$ 182,404	\$ 19,315
Add: Net Cash Flow	\$ 41,431	\$ ( 10,099 )	\$ ( 5,244 )	\$ ( 27,725 )	\$ ( 1,637 )	\$ 83,056	\$ ( 84,693 )
<b>ENDING BOOK BALANCE</b>	\$ 243,150	\$ 233,052	\$ 227,808	\$ 200,083	\$ 200,083	\$ 265,460	\$ ( 65,377 )

## DRF - 13 Week Cash Budget - - Week Ending Sept 11 - v.09.15.2020a.xlsx

	October Cash Flow							
Week Ending	10/2/2020	10/9/2020	10/16/2020	10/23/2020	10/30/2020	Oct	Oct	Oct
	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Budget	Variance
<b>OPERATING STATISTICS</b>								
Walnuts Harvested (lbs)	50,000	200,000	200,000	200,000	200,000	850,000	649,800	200,200
Walnuts Purchaed (lbs)	-	-	-	-	-	-	-	-
Walnuts Processed (lbs)	-	-	-	-	-	-	-	-
In-Shell Shipped (lbs)	-	-	-	-	-	-	-	-
Meats Shipped (lbs)	15,000	15,000	15,000	15,000	15,000	75,000	67,000	8,000
<b>ENDING INVENTORY (lbs)</b>								
In-Shell	1,744,648	1,944,648	2,144,648	2,344,648	2,544,648	2,544,648	649,800	1,894,848
Processed Meats	1,889,034	1,874,034	1,859,034	1,844,034	1,829,034	1,829,034	1,349,484	479,550
<b>Total</b>	<b>3,633,682</b>	<b>3,818,682</b>	<b>4,003,682</b>	<b>4,188,682</b>	<b>4,373,682</b>	<b>4,373,682</b>	<b>1,999,284</b>	<b>2,374,398</b>
<b>ENDING INVENTORY (\$'s)</b>								
In-Shell @0.65 (blended)	\$ 1,134,021	\$ 1,264,021	\$ 1,394,021	\$ 1,524,021	\$ 1,654,021	\$ 1,654,021	\$ 422,370	1,231,651
Processed Meats @1.28 (blended)	\$ 2,417,964	\$ 2,398,764	\$ 2,379,564	\$ 2,360,364	\$ 2,341,164	\$ 2,341,164	\$ 1,727,340	613,824
<b>Total</b>	<b>\$ 3,551,985</b>	<b>\$ 3,662,785</b>	<b>\$ 3,773,585</b>	<b>\$ 3,884,385</b>	<b>\$ 3,995,185</b>	<b>\$ 3,995,185</b>	<b>\$ 2,149,710</b>	<b>1,845,475</b>
<b>INVOICES PRODUCED</b>								
In-Shell							\$ -	-
Processed Meats	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000	\$ 300,000	\$ 268,000	32,000
<b>Total</b>	<b>\$ 60,000</b>	<b>\$ 60,000</b>	<b>\$ 60,000</b>	<b>\$ 60,000</b>	<b>\$ 60,000</b>	<b>\$ 300,000</b>	<b>\$ 268,000</b>	<b>32,000</b>
<b>ACCOUNTS RECEIVABLE</b>								
Beginning Balance	\$ 224,767	\$ 244,767	\$ 264,767	\$ 253,417	\$ 227,067	\$ 224,767	\$ 1,818,515	(1,593,748)
Add: Invoices	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000	\$ 300,000	\$ 268,000	32,000
Less: Receipts	\$ (40,000)	\$ (40,000)	\$ (71,350)	\$ (86,350)	\$ 40,000	\$ (197,700)	\$ (1,870,171)	1,672,471
<b>Ending Balance</b>	<b>\$ 244,767</b>	<b>\$ 264,767</b>	<b>\$ 253,417</b>	<b>\$ 227,067</b>	<b>\$ 327,067</b>	<b>\$ 327,067</b>	<b>\$ 216,344</b>	<b>110,723</b>

DRF - 13 Week Cash Budget - - Week Ending Sept 11 - v.09.15.2020a.xlsx

Week Ending	October Cash Flow							
	10/2/2020	10/9/2020	10/16/2020	10/23/2020	10/30/2020	Oct	Oct	Oct
	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Budget	Variance
<b>CASH RECEIPTS</b>								
<i>Operating Receipts</i>								
In-Shell	\$ 15,000	\$ 15,000	\$ 1,350	\$ 1,350	\$ -	\$ 32,700	1,102,171	(1,069,471)
Processed Meats	\$ 25,000	\$ 25,000	\$ 70,000	\$ 85,000	\$ 60,000	\$ 265,000	848,000	(583,000)
Hay	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
PPP/CFAP/FSA/EIDL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Custom Work	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Insurance Claims	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Patronage Dividends	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Reimbursed Expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Rents	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
From/(To) Receiver's Account	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
Other -soil test	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-
<b>TOTAL CASH RECEIPTS</b>	<b>\$ 40,000</b>	<b>\$ 40,000</b>	<b>\$ 71,350</b>	<b>\$ 86,350</b>	<b>\$ 60,000</b>	<b>\$ 297,700</b>	<b>\$ 1,950,171</b>	<b>(1,652,471)</b>
<b>CASH DISBURSEMENTS</b>								
<i>Labor &amp; Related</i>								
Wages	\$ 35,000		\$ 35,000		\$ 35,000	\$ 105,000	\$ 135,600	(30,600)
Federal Payroll Taxes	\$ -	\$ 9,000	\$ -	\$ 9,000	\$ -	\$ 18,000	\$ 31,500	(13,500)
State Payroll Taxes and Garnishments	\$ -	\$ 1,500	\$ -	\$ 1,500	\$ -	\$ 3,000	\$ 5,250	(2,250)
Workers Comp Insurance	\$ 6,000		\$ 6,000		\$ 6,000	\$ 18,000	\$ 18,000	-
Employee Benefits/Medical	\$ 50		\$ 50		\$ 50	\$ 150	\$ 150	-
Owner Draws	\$ -		\$ -		\$ -	\$ -	\$ -	-
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
<b>Total</b>	<b>\$ 41,050</b>	<b>\$ 10,500</b>	<b>\$ 41,050</b>	<b>\$ 10,500</b>	<b>\$ 41,050</b>	<b>\$ 144,150</b>	<b>\$ 190,500</b>	<b>(46,350)</b>
<i>Farming Expenses</i>								
Contract Labor	\$ 7,000	\$ 7,000	\$ 7,000	\$ 7,000	\$ 7,000	\$ 35,000	\$ 70,000	(35,000)
Equipment Rent	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Fertilizer and Compost	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,000	(20,000)
Freight and Trucking	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Fuel	\$ -	\$ 3,000	\$ 1,500	\$ 1,500	\$ 1,500	\$ 7,500	\$ 7,500	-
Irrigation	\$ 200	\$ 200	\$ 200	\$ 200	\$ 200	\$ 1,000	\$ 1,000	-
Organic expense	\$ -	\$ -	\$ -	\$ -	\$ 250	\$ 250	\$ 250	-
Property and Use Taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Repairs and Maint	\$ -	\$ -	\$ -	\$ -	\$ 12,500	\$ 12,500	\$ 12,500	-
Seed	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Spraying	\$ 60,000	\$ -	\$ -	\$ -	\$ -	\$ 60,000	\$ 60,000	-
Supplies	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Utilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Other	\$ -	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 12,000	\$ 12,000	-
<b>Total</b>	<b>\$ 67,200</b>	<b>\$ 13,200</b>	<b>\$ 11,700</b>	<b>\$ 11,700</b>	<b>\$ 24,450</b>	<b>\$ 128,250</b>	<b>\$ 183,250</b>	<b>(55,000)</b>

9/15/2020

## DRF - 13 Week Cash Budget - - Week Ending Sept 11 - v.09.15.2020a.xlsx

	October Cash Flow							
Week Ending	10/2/2020	10/9/2020	10/16/2020	10/23/2020	10/30/2020	Oct	Oct	Oct
	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Budget	Variance
<b>Processing Expenses</b>								
Comissions	\$ 2,000		\$ -			\$ 2,000	\$ 18,500	(16,500)
Equipment Rent	\$ -	\$ -	\$ -	\$ -	\$ 750	\$ 750	\$ 750	-
Freight and Trucking	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Inspection Fees					\$ 1,500	\$ 1,500	\$ 2,500	(1,000)
Organic Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Packaging Materials	\$ -	\$ -	\$ -	\$ -	\$ 1,500	\$ 1,500	\$ 500	1,000
Promotion	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Property and Use Taxes		\$ 1,000				\$ 1,000	\$ 1,000	-
Repairs and Maint	\$ -	\$ -	\$ -	\$ -	\$ 2,500	\$ 2,500	\$ 2,500	-
Supplies	\$ -	\$ 1,200	\$ -	\$ 1,200	\$ -	\$ 2,400	\$ 2,400	-
Uniforms and Sanitation	\$ 300	\$ 300	\$ 300	\$ 300	\$ 300	\$ 1,500	\$ 2,000	(500)
Utilities					\$ 2,000	\$ 2,000	\$ 2,000	-
Electricity - current usage	\$ -				\$ 35,000	\$ 35,000	\$ 35,000	-
Electricity - Deposit	\$ 23,000	\$ -				\$ 23,000	\$ 23,000	-
Walnut Dues and Assessments	\$ -	\$ -	\$ -	\$ -	\$ 2,000	\$ 2,000	\$ 2,000	-
Walnut Grower Assessments	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Walnut Purchases	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Other	\$ -	\$ -	\$ 500	\$ 500	\$ 500	\$ 1,500	\$ 1,500	-
<b>Total</b>	<b>\$ 25,300</b>	<b>\$ 2,500</b>	<b>\$ 800</b>	<b>\$ 2,000</b>	<b>\$ 46,050</b>	<b>\$ 76,650</b>	<b>\$ 93,650</b>	<b>(17,000)</b>
<b>Administrative Expenses</b>								
Automobile	\$ 848	\$ -	\$ -	\$ -	\$ -	\$ 848	\$ 500	348
Charitable Cont	\$ -	\$ -	\$ -	\$ -	\$ 3,590	\$ 3,590	\$ -	3,590
Dues and Subscript	\$ 50	\$ 50	\$ 50	\$ 50	\$ 50	\$ 250	\$ 250	-
Employee Education	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Equipment Rent	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Insurance					\$ 18,000	\$ 18,000	\$ 18,000	-
Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Late Charges	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Professional (ordinary business)	\$ 500	\$ 500	\$ 500	\$ 500	\$ 500	\$ 2,500	\$ 2,500	-
Licenses and Permits	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Office Expenses/Telephone	\$ 1,250	\$ -	\$ 500	\$ -	\$ -	\$ 1,750	\$ 1,750	-
Security					\$ 500	\$ 500	\$ 1,000	(500)
Travel and Entertainment	\$ 300	\$ 300	\$ 300	\$ 300	\$ 300	\$ 1,500	\$ 2,500	(1,000)
Other	\$ -	\$ -	\$ 500	\$ 500	\$ 500	\$ 1,500	\$ 1,500	-
<b>Total</b>	<b>\$ 2,948</b>	<b>\$ 850</b>	<b>\$ 1,850</b>	<b>\$ 1,350</b>	<b>\$ 23,440</b>	<b>\$ 30,438</b>	<b>\$ 28,000</b>	<b>2,438</b>

## DRF - 13 Week Cash Budget - - Week Ending Sept 11 - v.09.15.2020a.xlsx

	October Cash Flow							
Week Ending	10/2/2020	10/9/2020	10/16/2020	10/23/2020	10/30/2020	Oct	Oct	Oct
	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Budget	Variance
<b>Other Operating Disbursements</b>								
Building Construction and Related Land and Irrigation Improvements	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Trees	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Equipment Purchases	\$ -	\$ -	\$ 2,500	\$ 2,500	\$ 2,500	\$ 7,500	\$ 7,500	-
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
<b>Total</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 2,500</b>	<b>\$ 2,500</b>	<b>\$ 2,500</b>	<b>\$ 7,500</b>	<b>\$ 7,500</b>	<b>-</b>
<b>Financing Expenses</b>								
Bank Fees	\$ -	\$ -	\$ -	\$ -	\$ 650	\$ 650	\$ 650	-
Prudential Interest	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Prudential Loan # 717611678	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 81,738	(81,738)
Prudential Loan # 717611843	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 80,625	(80,625)
FNB (Payment for Adequate Protection)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
<b>Total</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 650</b>	<b>\$ 650</b>	<b>\$ 163,013</b>	<b>(162,363)</b>
<b>Professional (Restructuring)</b>								
Debtor Attorneys	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Debtor Financial Advisor	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Debtor CPA	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
Creditor's Committee	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
US Trustee Fees	\$ -	\$ -	\$ -	\$ -	\$ 975	\$ 975	\$ 975	-
Other	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-
<b>Total</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 975</b>	<b>\$ 975</b>	<b>\$ 975</b>	<b>-</b>
<b>TOTAL CASH DISBURSEMENTS</b>	<b>\$ 136,498</b>	<b>\$ 27,050</b>	<b>\$ 57,900</b>	<b>\$ 28,050</b>	<b>\$ 139,115</b>	<b>\$ 388,613</b>	<b>\$ 666,888</b>	<b>(278,275)</b>
<b>NET CASH FLOW</b>								
<b>NET CASH FLOW</b>	<b>\$ ( 96,498 )</b>	<b>\$ 12,950</b>	<b>\$ 13,450</b>	<b>\$ 58,300</b>	<b>\$ ( 79,115 )</b>	<b>\$ ( 90,913 )</b>	<b>\$ 1,283,283</b>	<b>(1,374,196)</b>
Cumulative Net Cash Flow	\$ ( 98,135 )	\$ ( 85,185 )	\$ ( 71,735 )	\$ ( 13,435 )	\$ ( 92,550 )	\$ ( 92,550 )	\$ 1,366,339	(1,458,889)
<b>CASH (BOOK) BALANCE</b>								
Beginning Book Balance	\$ 200,083	\$ 103,585	\$ 116,535	\$ 129,985	\$ 188,285	\$ 200,083	\$ 265,460	\$ ( 65,377 )
Add: Net Cash Flow	\$ ( 96,498 )	\$ 12,950	\$ 13,450	\$ 58,300	\$ ( 79,115 )	\$ ( 90,913 )	\$ 1,283,283	\$ ( 1,374,196 )
<b>ENDING BOOK BALANCE</b>	<b>\$ 103,585</b>	<b>\$ 116,535</b>	<b>\$ 129,985</b>	<b>\$ 188,285</b>	<b>\$ 109,170</b>	<b>\$ 109,170</b>	<b>\$ 1,548,744</b>	<b>\$ ( 1,439,574 )</b>



## DRF - 13 Week Cash Budget - - Week Ending Sept 11 - v.09.15.2020a.xlsx

Week Ending	November Cash Flow						
	11/6/2020	11/13/2020	11/20/2020	11/27/2020	Nov	Nov	Nov
	Forecast	Forecast	Forecast	Forecast	Forecast	Budget	Variance
<b>OPERATING STATISTICS</b>							
Walnuts Harvested (lbs)	156,200	112,200			268,400	468,600	(200,200)
Walnuts Purchaed (lbs)	-	-	-	-	-	-	-
Walnuts Processed (lbs)		28,000	30,000	20,000	78,000	78,000	-
In-Shell Shipped (lbs)					-	-	-
Meats Shipped (lbs)	20,000	20,000	20,000	20,000	80,000	74,000	6,000
<b>ENDING INVENTORY (lbs)</b>							
In-Shell	2,700,848	2,813,048	2,813,048	2,813,048	2,813,048	1,118,400	1,694,648
Processed Meats	1,809,034	1,817,034	1,827,034	1,827,034	1,827,034	1,353,484	473,550
<b>Total</b>	<b>4,509,882</b>	<b>4,630,082</b>	<b>4,640,082</b>	<b>4,640,082</b>	<b>4,640,082</b>	<b>2,471,884</b>	<b>2,168,198</b>
<b>ENDING INVENTORY (\$'s)</b>							
In-Shell @0.65 (blended)	\$ 1,755,551	\$ 1,828,481	\$ 1,828,481	\$ 1,828,481	\$ 1,828,481	\$ 726,960	1,101,521
Processed Meats @1.28 (blended)	\$ 2,315,564	\$ 2,325,804	\$ 2,338,604	\$ 2,338,604	\$ 2,338,604	\$ 1,732,460	606,144
<b>Total</b>	<b>\$ 4,071,115</b>	<b>\$ 4,154,285</b>	<b>\$ 4,167,085</b>	<b>\$ 4,167,085</b>	<b>\$ 4,167,085</b>	<b>\$ 2,459,420</b>	<b>1,707,665</b>
<b>INVOICES PRODUCED</b>							
In-Shell					-	\$ -	-
Processed Meats	\$ 80,000	\$ 80,000	\$ 80,000	\$ 80,000	320,000	\$ 296,000	24,000
<b>Total</b>	<b>\$ 80,000</b>	<b>\$ 80,000</b>	<b>\$ 80,000</b>	<b>\$ 80,000</b>	<b>320,000</b>	<b>\$ 296,000</b>	<b>24,000</b>
<b>ACCOUNTS RECEIVABLE</b>							
Beginning Balance	\$ 327,067	\$ 347,067	\$ 367,067	\$ 387,067	\$ 327,067	\$ 216,344	110,723
Add: Invoices	\$ 80,000	\$ 80,000	\$ 80,000	\$ 80,000	\$ 320,000	\$ 296,000	24,000
Less: Receipts	\$ ( 60,000 )	\$ ( 60,000 )	\$ ( 60,000 )	\$ 40,000	\$ ( 140,000 )	\$ ( 220,000 )	80,000
<b>Ending Balance</b>	<b>\$ 347,067</b>	<b>\$ 367,067</b>	<b>\$ 387,067</b>	<b>\$ 507,067</b>	<b>\$ 507,067</b>	<b>\$ 292,344</b>	<b>214,723</b>

DRF - 13 Week Cash Budget - - Week Ending Sept 11 - v.09.15.2020a.xlsx

Week Ending	November Cash Flow						
	11/6/2020	11/13/2020	11/20/2020	11/27/2020	Nov	Nov	Nov
	Forecast	Forecast	Forecast	Forecast	Forecast	Budget	Variance
<b>CASH RECEIPTS</b>							
<i>Operating Receipts</i>							
In-Shell	\$ -	\$ -	\$ -	\$ -	-	180,000	(180,000)
Processed Meats	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000	240,000	192,000	48,000
Hay	\$ -	\$ -	\$ -	\$ -	-	-	-
PPP/CFAP/FSA/EIDL	\$ -	\$ -	\$ -	\$ -	-	-	-
Custom Work	\$ -	\$ -	\$ -	\$ -	-	-	-
Insurance Claims	\$ -	\$ -	\$ -	\$ -	-	-	-
Patronage Dividends	\$ -	\$ -	\$ -	\$ -	-	-	-
Reimbursed Expenses	\$ -	\$ -	\$ -	\$ -	-	-	-
Rents	\$ -	\$ -	\$ -	\$ -	-	-	-
From/(To) Receiver's Account	\$ -	\$ -	\$ -	\$ -	-	-	-
Other -soil test	\$ -	\$ -	\$ -	\$ -	-	-	-
<b>TOTAL CASH RECEIPTS</b>	<b>\$ 60,000</b>	<b>\$ 60,000</b>	<b>\$ 60,000</b>	<b>\$ 60,000</b>	<b>240,000</b>	<b>\$ 372,000</b>	<b>(132,000)</b>
<b>CASH DISBURSEMENTS</b>							
<i>Labor &amp; Related</i>							
Wages		\$ 35,000		\$ 35,000	70,000	\$ 90,400	(20,400)
Federal Payroll Taxes	\$ 9,000	-	\$ 9,000	-	18,000	\$ 21,000	(3,000)
State Payroll Taxes and Garnishments	\$ 1,500	-	\$ 1,500	-	3,000	\$ 3,500	(500)
Workers Comp Insurance		\$ 6,000		\$ 6,000	12,000	\$ 12,000	-
Employee Benefits/Medical		\$ 50		\$ 50	100	\$ 100	-
Owner Draws		\$ -		\$ -	-	\$ -	-
Other	\$ -	\$ -	\$ -	\$ -	-	\$ -	-
<b>Total</b>	<b>\$ 10,500</b>	<b>\$ 41,050</b>	<b>\$ 10,500</b>	<b>\$ 41,050</b>	<b>103,100</b>	<b>\$ 127,000</b>	<b>(23,900)</b>
<i>Farming Expenses</i>							
Contract Labor	\$ -	\$ 7,000		\$ 7,000	14,000	\$ -	14,000
Equipment Rent			\$ 750	-	750	\$ 750	-
Fertilizer and Compost				-	-	\$ -	-
Freight and Trucking				-	-	\$ -	-
Fuel				\$ 1,047	1,047	\$ 1,047	-
Irrigation				-	-	\$ -	-
Organic expense				-	-	\$ -	-
Property and Use Taxes				-	-	\$ -	-
Repairs and Maint			\$ 14,000	\$ 226	14,226	\$ 14,226	-
Seed				-	-	\$ -	-
Spraying				-	-	\$ -	-
Supplies				-	-	\$ -	-
Utilities				-	-	\$ -	-
Other	\$ 2,500	\$ 2,500	\$ 2,500	\$ 2,500	10,000	\$ 10,000	-
<b>Total</b>	<b>\$ 2,500</b>	<b>\$ 9,500</b>	<b>\$ 17,250</b>	<b>\$ 10,773</b>	<b>40,023</b>	<b>\$ 26,023</b>	<b>14,000</b>



## DRF - 13 Week Cash Budget - - Week Ending Sept 11 - v.09.15.2020a.xlsx

Week Ending	November Cash Flow						
	11/6/2020	11/13/2020	11/20/2020	11/27/2020	Nov	Nov	Nov
	Forecast	Forecast	Forecast	Forecast	Forecast	Budget	Variance
<b>Processing Expenses</b>							
Comissions	\$ 1,500	\$ -	\$ -	\$ -	1,500	\$ 2,250	(750)
Equipment Rent				\$ 750	750	\$ 750	-
Freight and Trucking				\$ 1,200	1,200	\$ 1,200	-
Inspection Fees				\$ 900	900	\$ 900	-
Organic Expense	\$ -	\$ -	\$ -	\$ -	-	\$ -	-
Packaging Materials				\$ 500	500	\$ 500	-
Promotion				\$ 250	250	\$ 250	-
Property and Use Taxes				\$ 100	100	\$ 1,000	(900)
Repairs and Maint	\$ -	\$ 3,125	\$ -	\$ -	3,125	\$ 3,125	-
Supplies	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	8,000	\$ 4,000	4,000
Uniforms and Sanitation	\$ 500	\$ 500	\$ 500	\$ 500	2,000	\$ 2,000	-
Utilities	\$ -			\$ 12,500	12,500	\$ 12,500	-
Electricity - current usage				\$ 20,000	20,000	\$ 25,000	(5,000)
Electricity - Deposit					-	\$ -	-
Walnut Dues and Assessments	\$ -	\$ -	\$ -	\$ 4,500	4,500	\$ 4,500	-
Walnut Grower Assessments	\$ -	\$ -	\$ -	\$ -	-	\$ -	-
Walnut Purchases	\$ -	\$ -	\$ -	\$ -	-	\$ -	-
Other	\$ 125	\$ 125	\$ 125	\$ 125	500	\$ 500	-
<b>Total</b>	<b>\$ 4,125</b>	<b>\$ 5,750</b>	<b>\$ 2,625</b>	<b>\$ 43,325</b>	<b>55,825</b>	<b>\$ 58,475</b>	<b>(2,650)</b>
<b>Administrative Expenses</b>							
Automobile	\$ 848	\$ -	\$ -	\$ -	848	\$ 156	692
Charitable Cont	\$ -	\$ -	\$ -	\$ -	-	\$ -	-
Dues and Subscript	\$ -	\$ 16	\$ 82	\$ 63	160	\$ 160	-
Employee Education	\$ -	\$ -	\$ -	\$ -	-	\$ -	-
Equipment Rent	\$ -	\$ -	\$ -	\$ -	-	\$ -	-
Insurance	\$ -	\$ 1,125	\$ 17,500	\$ -	18,625	\$ 18,625	-
Interest	\$ -	\$ -	\$ -	\$ -	-	\$ -	-
Late Charges	\$ -	\$ -	\$ -	\$ -	-	\$ -	-
Professional (ordinary business)	\$ -	\$ 156	\$ -	\$ 625	781	\$ 781	-
Licenses and Permits	\$ -	\$ 361	\$ -	\$ -	361	\$ 361	-
Office Expenses/Telephone	\$ -	\$ 156	\$ -	\$ 625	781	\$ 781	-
Security	\$ -	\$ 63	\$ -	\$ 250	313	\$ 313	-
Travel and Entertainment	\$ -	\$ 156	\$ -	\$ 625	781	\$ 781	-
Other	\$ -	\$ 31	\$ -	\$ 125	156	\$ 156	-
<b>Total</b>	<b>\$ 848</b>	<b>\$ 2,064</b>	<b>\$ 17,582</b>	<b>\$ 2,313</b>	<b>22,807</b>	<b>\$ 22,115</b>	<b>692</b>

## DRF - 13 Week Cash Budget - - Week Ending Sept 11 - v.09.15.2020a.xlsx

Week Ending	November Cash Flow						
	11/6/2020	11/13/2020	11/20/2020	11/27/2020	Nov	Nov	Nov
	Forecast	Forecast	Forecast	Forecast	Forecast	Budget	Variance
<b>Other Operating Disbursements</b>							
Building Construction and Related	\$ -	\$ -	\$ -	\$ -	-	\$ -	-
Land and Irrigation Improvements	\$ -	\$ -	\$ -	\$ -	-	\$ -	-
Trees	\$ -	\$ -	\$ -	\$ -	-	\$ -	-
Equipment Purchases	\$ -	\$ 313	\$ -	\$ 1,250	1,563	\$ 1,563	-
Other	\$ -	\$ -	\$ -	\$ -	-	\$ -	-
<b>Total</b>	<b>\$ -</b>	<b>\$ 313</b>	<b>\$ -</b>	<b>\$ 1,250</b>	<b>1,563</b>	<b>\$ 1,563</b>	<b>-</b>
<b>Financing Expenses</b>							
Bank Fees	\$ -	\$ 41	\$ -	\$ 163	203	\$ 203	-
Prudential Interest	\$ -	\$ -	\$ -	\$ -	-	\$ -	-
Prudential Loan # 717611678	\$ -	\$ -	\$ -	\$ -	-	\$ -	-
Prudential Loan # 717611843	\$ -	\$ -	\$ -	\$ -	-	\$ -	-
FNB (Payment for Adequate Protection)	\$ -	\$ -	\$ -	\$ -	-	\$ 500,000	(500,000)
<b>Total</b>	<b>\$ -</b>	<b>\$ 41</b>	<b>\$ -</b>	<b>\$ 163</b>	<b>203</b>	<b>\$ 500,203</b>	<b>(500,000)</b>
<b>Professional (Restructuring)</b>							
Debtor Attorneys				\$ -	-	\$ 150,000	(150,000)
Debtor Financial Advisor				\$ -	-	\$ 40,000	(40,000)
Debtor CPA				\$ 10,000	10,000	\$ 10,000	-
Creditor's Committee				\$ -	-	\$ 50,000	(50,000)
US Trustee Fees				\$ -	-	\$ -	-
Other	\$ -	\$ -	\$ -	\$ -	-	\$ -	-
<b>Total</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 10,000</b>	<b>10,000</b>	<b>\$ 250,000</b>	<b>(240,000)</b>
<b>TOTAL CASH DISBURSEMENTS</b>	<b>\$ 17,973</b>	<b>\$ 58,717</b>	<b>\$ 47,957</b>	<b>\$ 108,873</b>	<b>233,520</b>	<b>\$ 985,379</b>	<b>(751,858)</b>
<b>NET CASH FLOW</b>							
<b>NET CASH FLOW</b>	<b>\$ 42,027</b>	<b>\$ 1,283</b>	<b>\$ 12,043</b>	<b>\$ ( 48,873 )</b>	<b>\$ 6,480</b>	<b>\$ ( 613,379 )</b>	<b>619,858</b>
Cumulative Net Cash Flow	\$ ( 50,523 )	\$ ( 49,240 )	\$ ( 37,197 )	\$ ( 86,070 )	\$ ( 86,070 )	\$ 752,961	(839,031)
<b>CASH (BOOK) BALANCE</b>							
Beginning Book Balance	\$ 109,170	\$ 151,197	\$ 152,480	\$ 164,523	\$ 109,170	\$ 1,548,744	\$ ( 1,439,574 )
Add: Net Cash Flow	\$ 42,027	\$ 1,283	\$ 12,043	\$ ( 48,873 )	\$ 6,480	\$ ( 613,379 )	\$ 619,859
<b>ENDING BOOK BALANCE</b>	<b>\$ 151,197</b>	<b>\$ 152,480</b>	<b>\$ 164,523</b>	<b>\$ 115,650</b>	<b>\$ 115,650</b>	<b>\$ 935,365</b>	<b>\$ ( 819,715 )</b>

## DRF - 13 Week Cash Budget - - Week Ending Sept 11 - v.09.15.2020a.xlsx

Week Ending	13- Weeks September thru November		
	13 Weeks	13 Weeks	13 Weeks
	Forecast	Budget	Variance
<b>OPERATING STATISTICS</b>			
Walnuts Harvested (lbs)	1,118,400	1,118,400	-
Walnuts Purchaed (lbs)	-	-	-
Walnuts Processed (lbs)	78,000	78,000	-
In-Shell Shipped (lbs)	1,000	1,695,648	(1,694,648)
Meats Shipped (lbs)	277,450	751,000	(473,550)
<b>ENDING INVENTORY (lbs)</b>			
In-Shell	2,813,048	1,118,400	1,694,648
Processed Meats	1,827,034	1,353,484	473,550
<b>Total</b>	<b>4,640,082</b>	<b>2,471,884</b>	<b>2,168,198</b>
<b>ENDING INVENTORY (\$'s)</b>			
In-Shell @0.65 (blended)	\$ 1,828,481	\$ 726,960	\$ 1,101,521
Processed Meats @1.28 (blended)	\$ 2,338,604	\$ 1,732,460	\$ 606,144
<b>Total</b>	<b>\$ 4,167,085</b>	<b>\$ 2,459,420</b>	<b>\$ 1,707,665</b>
<b>INVOICES PRODUCED</b>			
In-Shell	\$ 2,700	\$ 1,102,171	\$ ( 1,099,471 )
Processed Meats	\$ 822,936	\$ 1,372,000	\$ ( 549,064 )
<b>Total</b>	<b>\$ 825,636</b>	<b>\$ 2,474,171</b>	<b>\$ ( 1,648,535 )</b>
<b>ACCOUNTS RECEIVABLE</b>			
Beginning Balance	\$ 183,551	\$ 200,000	\$ ( 16,449 )
Add: Invoices	\$ 825,636	\$ 2,474,171	\$ ( 1,648,535 )
Less: Receipts	\$ ( 502,120 )	\$ ( 2,381,827 )	\$ 1,879,708
<b>Ending Balance</b>	<b>\$ 507,067</b>	<b>\$ 292,344</b>	<b>\$ 214,723</b>

## DRF - 13 Week Cash Budget - - Week Ending Sept 11 - v.09.15.2020a.xlsx

Week Ending	13- Weeks September thru November		
	13 Weeks	13 Weeks	13 Weeks
	Forecast	Budget	Variance
<b>CASH RECEIPTS</b>			
<i><b>Operating Receipts</b></i>			
In-Shell	\$ 32,700	\$ 1,282,171	\$ ( 1,249,471 )
Processed Meats	\$ 577,946	\$ 1,240,000	\$ ( 662,054 )
Hay	\$ 31,244	\$ 33,000	\$ ( 1,756 )
PPP/CFAP/FSA/EIDL	\$ -	\$ -	\$ -
Custom Work	\$ -	\$ -	\$ -
Insurance Claims	\$ -	\$ -	\$ -
Patronage Dividends	\$ -	\$ -	\$ -
Reimbursed Expenses	\$ -	\$ -	\$ -
Rents	\$ -	\$ -	\$ -
From/(To) Receiver's Account	\$ 60,230	\$ 58,656	\$ 1,574
Other -soil test	\$ -	\$ -	\$ -
<b>TOTAL CASH RECEIPTS</b>	<b>\$ 702,120</b>	<b>\$ 2,613,827</b>	<b>\$ ( 1,911,708 )</b>
<b>CASH DISBURSEMENTS</b>			
<i><b>Labor &amp; Related</b></i>			
Wages	\$ 241,411	\$ 316,400	\$ ( 74,989 )
Federal Payroll Taxes	\$ 53,788	\$ 73,500	\$ ( 19,712 )
State Payroll Taxes and Garnishments	\$ 8,796	\$ 12,250	\$ ( 3,455 )
Workers Comp Insurance	\$ 36,000	\$ 42,000	\$ ( 6,000 )
Employee Benefits/Medical	\$ 300	\$ 350	\$ ( 50 )
Owner Draws	\$ -	\$ -	\$ -
Other	\$ -	\$ -	\$ -
<b>Total</b>	<b>\$ 340,295</b>	<b>\$ 444,500</b>	<b>\$ ( 104,205 )</b>
<i><b>Farming Expenses</b></i>			
Contract Labor	\$ 64,892	\$ 77,000	\$ ( 12,108 )
Equipment Rent	\$ 1,500	\$ 1,500	\$ -
Fertilizer and Compost	\$ -	\$ 20,000	\$ ( 20,000 )
Freight and Trucking	\$ -	\$ -	\$ -
Fuel	\$ 15,672	\$ 16,047	\$ ( 375 )
Irrigation	\$ 1,750	\$ 2,000	\$ ( 250 )
Organic expense	\$ 438	\$ 500	\$ ( 63 )
Property and Use Taxes	\$ -	\$ -	\$ -
Repairs and Maint	\$ 36,101	\$ 39,226	\$ ( 3,125 )
Seed	\$ -	\$ -	\$ -
Spraying	\$ 60,000	\$ 60,000	\$ -
Supplies	\$ -	\$ -	\$ -
Utilities	\$ -	\$ -	\$ -
Other	\$ 27,000	\$ 37,000	\$ ( 10,000 )
<b>Total</b>	<b>\$ 207,353</b>	<b>\$ 253,273</b>	<b>\$ ( 45,921 )</b>

## DRF - 13 Week Cash Budget - - Week Ending Sept 11 - v.09.15.2020a.xlsx

Week Ending	13- Weeks September thru November		
	13 Weeks	13 Weeks	13 Weeks
	Forecast	Budget	Variance
<b><i>Processing Expenses</i></b>			
Comissions	\$ 3,500	\$ 20,750	\$ ( 17,250 )
Equipment Rent	\$ 1,500	\$ 1,500	\$ -
Freight and Trucking	\$ 1,200	\$ 1,200	\$ -
Inspection Fees	\$ 4,725	\$ 5,900	\$ ( 1,175 )
Organic Expense	\$ -	\$ -	\$ -
Packaging Materials	\$ 2,375	\$ 1,500	\$ 875
Promotion	\$ 250	\$ 250	\$ -
Property and Use Taxes	\$ 1,100	\$ 2,000	\$ ( 900 )
Repairs and Maint	\$ 7,500	\$ 8,125	\$ ( 625 )
Supplies	\$ 11,525	\$ 7,900	\$ 3,625
Uniforms and Sanitation	\$ 5,500	\$ 6,700	\$ ( 1,200 )
Utilities	\$ 16,500	\$ 16,500	\$ -
Electricity - current usage	\$ 55,000	\$ 60,000	\$ ( 5,000 )
Electricity - Deposit	\$ 23,000	\$ 23,000	\$ -
Walnut Dues and Assessments	\$ 7,250	\$ 7,500	\$ ( 250 )
Walnut Grower Assessments	\$ -	\$ -	\$ -
Walnut Purchases	\$ -	\$ -	\$ -
Other	\$ 7,000	\$ 9,500	\$ ( 2,500 )
<b>Total</b>	<b>\$ 147,925</b>	<b>\$ 172,325</b>	<b>\$ ( 24,400 )</b>
<b><i>Administrative Expenses</i></b>			
Automobile	\$ 2,544	\$ 906	\$ 1,638
Charitable Cont	\$ 3,590	\$ -	\$ 3,590
Dues and Subscript	\$ 410	\$ 410	\$ -
Employee Education	\$ -	\$ -	\$ -
Equipment Rent	\$ -	\$ -	\$ -
Insurance	\$ 45,875	\$ 45,875	\$ -
Interest	\$ -	\$ -	\$ -
Late Charges	\$ -	\$ -	\$ -
Professional (ordinary business)	\$ 5,781	\$ 5,781	\$ -
Licenses and Permits	\$ 2,361	\$ 2,361	\$ -
Office Expenses/Telephone	\$ 2,531	\$ 2,531	\$ -
Security	\$ 1,813	\$ 2,313	\$ ( 500 )
Travel and Entertainment	\$ 3,531	\$ 4,531	\$ ( 1,000 )
Other	\$ 2,610	\$ 2,156	\$ 454
<b>Total</b>	<b>\$ 71,047</b>	<b>\$ 66,865</b>	<b>\$ 4,182</b>

## DRF - 13 Week Cash Budget - - Week Ending Sept 11 - v.09.15.2020a.xlsx

Week Ending	13- Weeks September thru November		
	13 Weeks	13 Weeks	13 Weeks
	Forecast	Budget	Variance
<b><i>Other Operating Disbursements</i></b>			
Building Construction and Related	\$ -	\$ -	\$ -
Land and Irrigation Improvements	\$ -	\$ -	\$ -
Trees	\$ -	\$ -	\$ -
Equipment Purchases	\$ 9,063	\$ 9,063	\$ -
Other	\$ -	\$ -	\$ -
<b>Total</b>	<b>\$ 9,063</b>	<b>\$ 9,063</b>	<b>\$ -</b>
<b><i>Financing Expenses</i></b>			
Bank Fees	\$ 1,533	\$ 1,503	\$ 30
Prudentiual Interest	\$ -	\$ -	\$ -
Prudential Loan # 717611678	\$ -	\$ 81,738	\$ ( 81,738 )
Prudential Loan # 717611843	\$ -	\$ 80,625	\$ ( 80,625 )
FNB (Payment for Adequate Protection)	\$ -	\$ 500,000	\$ ( 500,000 )
<b>Total</b>	<b>\$ 1,533</b>	<b>\$ 663,866</b>	<b>\$ ( 662,333 )</b>
<b><i>Professional (Restructuring)</i></b>			
Debtor Attorneys	\$ -	\$ 150,000	\$ ( 150,000 )
Debtor Financial Advisor	\$ -	\$ 40,000	\$ ( 40,000 )
Debtor CPA	\$ 10,000	\$ 10,000	\$ -
Creditor's Committee	\$ -	\$ 50,000	\$ ( 50,000 )
US Trustee Fees	\$ 975	\$ 975	\$ -
Other	\$ -	\$ -	\$ -
<b>Total</b>	<b>\$ 10,975</b>	<b>\$ 250,975</b>	<b>\$ ( 240,000 )</b>
<b><u>TOTAL CASH DISBURSEMENTS</u></b>	<b>\$ 788,190</b>	<b>\$ 1,860,867</b>	<b>\$ ( 1,072,677 )</b>
<b><u>NET CASH FLOW</u></b>			
<b><u>NET CASH FLOW</u></b>	<b>\$ ( 86,070 )</b>	<b>\$ 752,961</b>	<b>\$ ( 839,031 )</b>
Cumulative Net Cash Flow	\$ ( 86,070 )		
<b><u>CASH (BOOK) BALANCE</u></b>			
Beginning Book Balance	\$ 201,720	\$ 182,404	19,315
Add: Net Cash Flow	\$ ( 86,070 )	\$ 752,961	(839,031)
<b><u>ENDING BOOK BALANCE</u></b>	<b>\$ 115,650</b>	<b>\$ 935,365</b>	<b>(819,716)</b>